

# HOW MUCH ARE YOU SPENDING TO REKEY YOUR RETAIL LOCATIONS EACH YEAR?

The keys used to access major retailers' stores pass through hundreds of hands each year. In an industry where turnover is consistently high, the costs of rekeying can become a budgetary strain.



**60%**  
TURNOVER  
2022

*Hourly store employees have the highest turnover rate, at 60% in 2022.*

**200**  
STORES  
PER YEAR

*A retailer with 1,000 stores and 20% turnover would rekey 200 stores per year.*

**\$263**  
DOLLARS

*Rekeying a front door with 5 keys during normal business hours can cost up to \$263.*

**52,600**  
DOLLARS

*That retailer would spend as much as \$52,600 each year just rekeying the front doors.*

## Rekeying an InstaKey front door with 5 keys costs an average of \$41.\*

That translates to as much as \$44,400 in savings - plus the added peace of mind that comes from knowing that keys cannot be duplicated without authorization.

\*Cost to rekey of \$41 is after InstaKey is initially installed.



Sources:

<https://www.edume.com/blog/retail-employee-turnover-rate-whats-the-industry-average-and-how-do-i-calculate-mine>